

1 BILL NO. R-84-02- 45

2 RESOLUTION NO. R- 37-84

3 A RESOLUTION authorizing the tem-
4 porary advancement of funds from
5 Utility Funds, Revenue Sharing
6 Trust Fund, Motor Vehicle Highway
7 Fund, and Local Road and Street
8 Fund to the General Fund for the
9 period ending December 31, 1984.

10 WHEREAS, it has become necessary to borrow money to
11 enhance the depleted General Fund of the City of Fort Wayne; and

12 WHEREAS, there is sufficient money on deposit to the
13 credit of Utility Funds, Revenue Sharing Trust Fund, Motor Ve-
14 hicle Fund, and Local Road and Street Fund of the City of Fort
15 Wayne which can be temporarily advanced or transferred to said
16 General Fund.

17 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
18 OF THE CITY OF FORT WAYNE, INDIANA:

19 SECTION 1. That the Controller of the City of Fort
20 Wayne be and is hereby authorized to transfer the sum of Seven
21 Million and No/100 Dollars (\$7,000,000.00) to the General Fund
22 from the following funds if and when needed:

23 Utility Funds	\$4,000,000.00
24 Revenue Sharing Trust Fund	\$1,500,000.00
25 Motor Vehicle Highway Fund	\$1,000,000.00
26 Local Road and Street Fund	\$2,500,000.00
27	
28 Total of transfer	\$7,000,000.00

29 which said sum shall be returned and repaid to the aforementioned
30 funds on or before December 31, 1984.

31 SECTION 2. That this Resolution shall be effective
32 upon passage and approval by the Mayor.

33 APPROVED AS TO FORM
34 AND LEGALITY

Bruce O. Boxberger, City Attorney

Mark C. G. Smith
Councilmember

Read the first time in full and on motion by _____,
seconded by _____, and duly adopted, read the second time
by title and referred to the Committee _____ (and the City
Plan Commission for recommendation) and Public Hearing to be held after
due legal notice, at the Council Chambers, City-County Building, Fort Wayne,
Indiana, on _____, the _____ day of
_____, 19____, at _____ o'clock _____.M.,E.S.

DATE: _____

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Don Quire,
seconded by Steve, and duly adopted, placed on its
passage. PASSED (~~LOST~~) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>9</u>	_____	_____	_____	_____
<u>BRADBURY</u>	<u>✓</u>	_____	_____	_____	_____
<u>BURNS</u>	<u>✓</u>	_____	_____	_____	_____
<u>EISBART</u>	<u>✓</u>	_____	_____	_____	_____
<u>GiaQUINTA</u>	<u>✓</u>	_____	_____	_____	_____
<u>HENRY</u>	<u>✓</u>	_____	_____	_____	_____
<u>REDD</u>	<u>✓</u>	_____	_____	_____	_____
<u>SCHMIDT</u>	<u>✓</u>	_____	_____	_____	_____
<u>STIER</u>	<u>✓</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>✓</u>	_____	_____	_____	_____

DATE: 2-28-84

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort
Wayne, Indiana, as (~~ANNEXATION~~) (~~APPROPRIATION~~) (~~GENERAL~~)

(~~SPECIAL~~) (~~ZONING MAP~~) ORDINANCE (RESOLUTION) NO. Q-27-84
on the 28th day of February, 1984,

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Ray A. E. E. E.
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana,
on the 29th day of February, 1984,
at the hour of 11:30 o'clock PM.M.,E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 1st day of March,
1984, at the hour of 1 o'clock P.M.,E.S.T.

Win Moses, Jr.
WIN MOSES, JR., MAYOR

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE _____ Resolution Q-84-02-45

DEPARTMENT REQUESTING ORDINANCE _____ City Controller

SYNOPSIS OF ORDINANCE A Resolution authorizing the temporary advance-
ment of funds to the general fund from utility funds, revenue sharing,
MVH and LR & S funds. These advancements will be returned prior to
December 31, 1984. These advancements are necessary to fulfill cash
requirements prior to the semi-annual distribution of property taxes
and motor vehicle excise taxes.

EFFECT OF PASSAGE Provides sufficient operating funds prior to distri-
bution of taxes.

EFFECT OF NON-PASSAGE Insufficient operating funds would have to secure
tax anticipation rates from a bank.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$7,000,000.00

ASSIGNED TO COMMITTEE (PRESIDENT) _____

NO PUBLIC HEARING REQUIRED